



Cue Energy Resources Limited

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TO : Company Announcements Office
10th Floor
20 Bond Street
Sydney NSW 2000

DATE : 5 April 2011

PAGES (including this page): 3

FROM : Andrew Knox

RE : **Completion of Movidia 3D Seismic Survey – WA-389-P Permit**

Attached please find Cue Energy Resources Limited's release with respect to the above mentioned.

Yours faithfully

A handwritten signature in black ink that reads "Andrew Knox".

Andrew M Knox
Public Officer



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RELEASE

(ASX: CUE; NZX: CUE; POMSOX: CUE; ADR/OTC: CUEYY)

Completion of Movida 3D Seismic Survey - WA-389-P Permit

Cue Energy Resources Limited is pleased to announce that acquisition of the Movida 3D seismic survey in the WA-389-P permit in the offshore Carnarvon Basin of Western Australia has been completed. The survey was operated by Woodside Burrup Pty Ltd as part of their farm in to WA-389-P, announced in April, 2010.

The survey is part of a substantial campaign of exploration activity for Cue in the Carnarvon Basin that includes other farmouts to Apache and MEO Australia Limited. The area is considered by Cue to have potential for large gas discoveries and with success Cue could be supplying gas to one of the LNG developments in the region.

Participants in WA-389-P are:

Woodside Burrup Pty Ltd	65% (Operator)
Cue Exploration Pty Ltd	35% (A 100% owned affiliate of Cue Energy Resources Ltd)

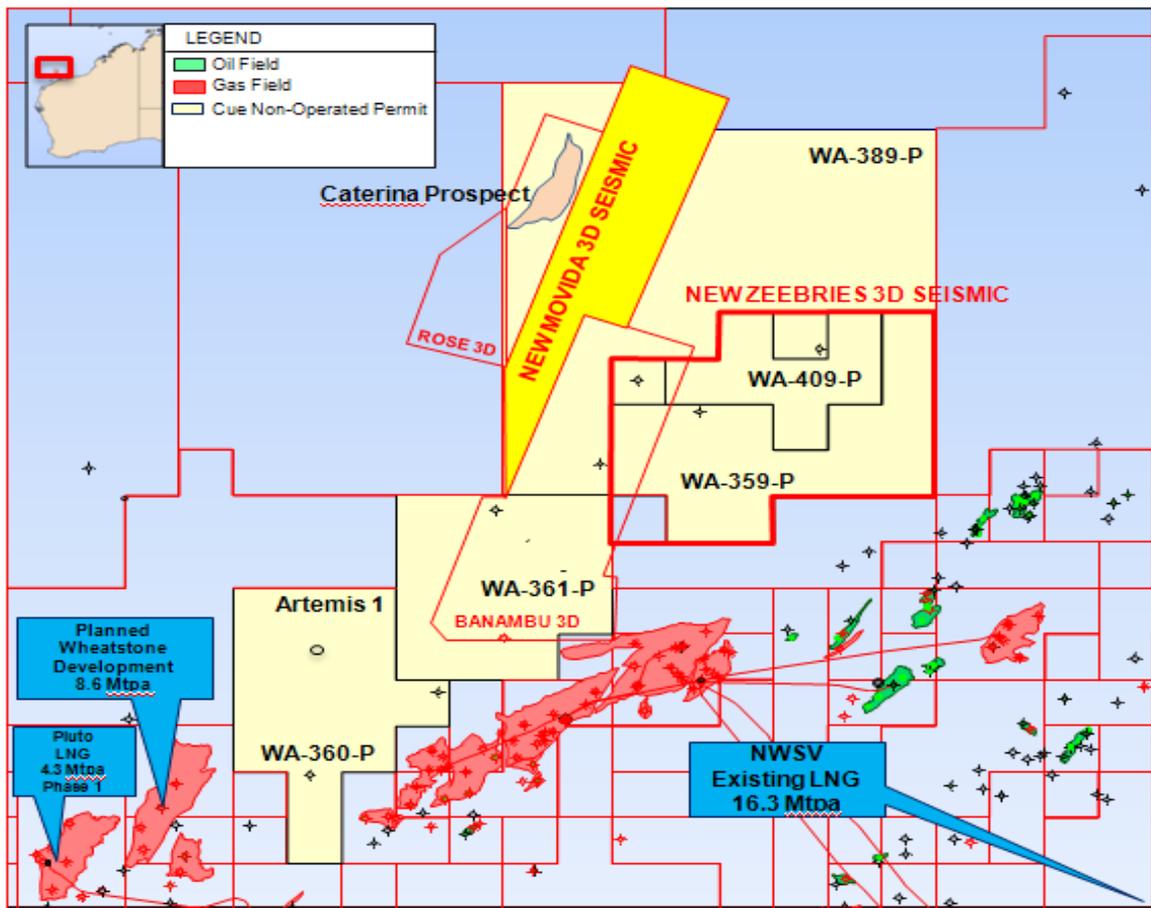
**map of Carnarvon Basin and WA-389-P attached*

Any queries regarding the announcement should be directed to the Company on (03)96708668 or email mail@cuenrg.com.au

A handwritten signature in black ink, appearing to read "Mark Paton".

Mark Paton
Chief Executive Officer

5 April 2011



Carnarvon Basin and WA-389-P